

Asset Management Communication Considerations

For District Leaders and Workforce – “What people should know”

Consolidated AMSIP Communications Bullets 3/9/2022

	General TAM Knowledge	TAMS Data	Decision Making	TAMP Implementation	Coordination with Stakeholders
What are some of the messages?	<ul style="list-style-type: none"> • What asset management means at MnDOT and why we do it • Asset management is aligned with MnDOT’s strategic objectives • Good data leads to better decisions • Asset management has already improved some efficiencies • Asset management information makes many jobs more efficient • Where, How and Why you fit in the process • How information people collect or record is used • MnSHIP and the TAMP drive infrastructure investments • Asset Management uses data to make efficient long term decisions • Asset Management can help reduce risks E.G. Inspections 	<ul style="list-style-type: none"> • By using the data we can better time our investments to increase the life of the asset and maximize the impact of dollars spent • Asset management helps manage investments across the system • Field staff and other resources are optimized by focusing on highest priority work • TAMS data helps “Tell the Story” about resource gaps • Data quality is critical to good decisions and credibility • New data and tools have improved efficiency & processes; E.G. damage restitution process improvements 	<ul style="list-style-type: none"> • Field staff and other resources are optimized by focusing on highest priority work • Data helps identify better timing for asset investments • Data assists in making better work planning for maintenance • Preventive maintenance is cost effective (ROI) • Time is of the essence (right time for preventive maintenance) • Future costs and commitments should be considered when programming expansion projects • There are best (cost based) practices determined by the use of accurate data/modeling 	<ul style="list-style-type: none"> • We have obligations regarding the Federal statute • With limited budgets, data helps to focus investments on highest priorities • Data assists in making better decisions on the timing of asset investments • Better timing of investments leads to longer asset life and maximizing value • The TAMP articulates a MnDOT priority – Taking care of what we have • The TAMP embraces Maintenance and Capital investment strategies • TAMP helps reduce risks 	<ul style="list-style-type: none"> • MnDOT is a good steward of assets and financial resources • MnDOT considers multiple factors and trade-offs prior to committing to investments • MnDOT utilizes data and performance measures to influence capital investments for efficiency and life cycle cost minimization • MnDOT carefully manages internal resources and accurately tracks costs and outcomes with TAMS